



Credit Union Guaranteed Asset Protection (GAP) Services Application

Your Information

Name: First	MI	Last	Suffix
-------------	----	------	--------

Navy Federal offers a way to protect your investment in the event your car, truck, or SUV is “totaled” or stolen and not recovered. Our optional Guaranteed Asset Protection (GAP) may reduce what you owe after what your primary insurance company covers—including up to \$1,000 of the deductible—for a one-time enrollment fee of \$399 for vehicles. GAP is voluntary and not required in order to obtain credit. Our credit decision is not impacted by whether or not you purchase GAP. If you terminate your enrollment within 60 days of purchasing GAP, we will refund you for the amount you paid to enroll. After 60 days of enrollment, the fee is fully earned and non-refundable, and GAP will not be canceled. You should carefully read the Guaranteed Asset Protection Agreement and Disclosure for a full explanation of the terms and conditions for the program. There are eligibility requirements, conditions, and exclusions that could prevent you from receiving benefits under the plan.

Please review the following basic eligibility requirements:

- GAP is only available for cars, trucks, and SUVs no older than the current year plus seven years of age.
- The term of the loan cannot exceed 84 months, and the GAP amount canceled shall not exceed \$50,000 in total.
- The Loan to Value ratio for the vehicle must be 70% or higher.
- Auto Loans in the amount of \$7,500 or less with a term of 12 months or less are not eligible for GAP.
- Refinance Collection Loans, charged off loans, and bankruptcy accounts are not eligible for GAP.
- Primary Insurance must be obtained and maintained on the vehicle.
- Vehicle cannot be used for commercial purposes, which include ride-sharing and food delivery activities.

If you are already enrolled in GAP, this form does not need to be completed unless you are changing your payment method. If you are a California Active Duty or Active Reserve Duty servicemember, you cannot finance the fee. Please choose option B to deduct the fee from your account.

Sign Me Up for GAP

Full Loan No./Application No.	Full Vehicle Identification No. (VIN)	Vehicle Mileage
-------------------------------	---------------------------------------	-----------------

Please check one box for your payment selection of \$399 (one-time enrollment fee).

By selecting one of the boxes below, I give permission to Navy Federal to enroll me in GAP using the below-selected payment method. Adding the fee to my loan will increase the cost of the program. If I am currently enrolled in GAP, my selection below will change the method of payment. **NOTE: If you are a California Active Duty or Active Reserve Duty servicemember, you cannot finance the fee. Please choose option B to deduct the fee from your account.**

- A:** Add GAP fee of \$399 to the financing of the loan. Financing the fee increases the overall cost of the coverage.
- B:** Deduct GAP fee of \$399 from my Navy Federal Savings/Checking Account Number (full account number required)

By signing below, I request GAP and agree to the terms in the Guaranteed Asset Protection Agreement and Disclosure attached. Further, I understand and agree that the GAP election above amends any prior elections under the Promissory Note, Security Agreement, and Disclosure.

Applicant Signature (digital signatures not accepted)	Today's Date (MM/DD/YY)
---	-------------------------

Please fax to **800-973-0584** or send via secured data upload at digitaluploads.navyfederal.org/uploadportal/sdu/gap.





Guaranteed Asset Protection (GAP)

Services Application



navyfederal.org
1-888-842-6328