

Navy Federal®
Education Savings Account (ESA)
Designation of Beneficiary

▶ Fax Number: (703) 206-4250 ▶ Toll-Free Number: (888) 842-6328
▶ Mail: PO Box 3001, Merrifield, VA 22119-3001
Access No.

This option is designed to replace or add Coverdell ESA successor beneficiaries. Any balance to the credit of the Designated Beneficiary shall be distributed within 30 days of the date of such Designated Beneficiary's death unless the designated successor beneficiary is a family member of the Designated Beneficiary who is under the age of 30 on the date of death. In such case, the family member shall become the Designated Beneficiary as of the date of death.

Instructions: Complete Sections A, B, C, and D

A. Beneficiary Information	
Beneficiary's Name (<i>Child</i>)	Education Savings Number
ESA Responsible Individual (<i>Parent or Legal Guardian</i>)	

B. Successor Beneficiary(ies) Options
<p>Select One:</p> <p><input type="checkbox"/> Replace successor beneficiary(ies). I designate the individual(s) or entity named below as the primary and/or contingent successor beneficiary(ies) of this Coverdell ESA and hereby revoke all prior successor beneficiary(ies) designations, if any.</p> <p><input type="checkbox"/> Add successor beneficiary(ies). I designate the individual(s) or entity named below as the primary and/or contingent successor beneficiary(ies) of this Coverdell ESA. This list supplements, but does not replace, the successor beneficiary(ies) previously designated on the date specified. (<i>When adding successor beneficiaries, if the share percentage of previously designated successor beneficiary(ies) changes, restate all successor beneficiaries and the corresponding share percentage if the previous percentages are no longer correct.</i>)</p>

C. Successors						
No.	Successor Beneficiary's Name and Address	Date of Birth	Social Security No.	Relationship to Designated Beneficiary	Primary or Contingent	Share %
1					<input type="checkbox"/> Primary <input type="checkbox"/> Contingent	%
2					<input type="checkbox"/> Primary <input type="checkbox"/> Contingent	%
3					<input type="checkbox"/> Primary <input type="checkbox"/> Contingent	%
4					<input type="checkbox"/> Primary <input type="checkbox"/> Contingent	%
Entity Name (<i>Trust, Estate, or Non-Profit Organization</i>)				Tax ID No. (<i>SSN/EIN/ITIN</i>)	<input type="checkbox"/> Primary <input type="checkbox"/> Contingent	%

If neither primary nor contingent is indicated, the individual or entity will be deemed to be a primary successor beneficiary. If more than one primary successor beneficiary is designated and no distribution percentages are indicated, the successor beneficiaries will be deemed to own equal share percentages in the Coverdell ESA. Multiple contingent successor beneficiaries with no share percentage indicated will also be deemed to share equally. If any primary or contingent beneficiary dies before the designated beneficiary, his or her interest and the interest of his or her heirs shall terminate completely, and the percentage share of any remaining death beneficiary(ies) shall be increased on a *pro rata* basis. If no primary successor beneficiary(ies) survive(s) the designated beneficiary, the contingent successor beneficiary(ies) shall acquire the designated share of the Coverdell ESA.

D. Signatures	
ESA Responsible Individual	Date (MM/DD/YY)

E. IRA Representative	
Verification of Change Signature	Date (MM/DD/YY)

